

ONE STOP FINANCIAL SERVICES

Wailana at Waikiki 1860 Ala Moana Boulevard Suite 110, Honolulu, Hawaii 96815
Telephone: (808) 983-3323 Facsimile: (808) 983-3325 www.Mortgage-Hawaii.com

LOAN APPLICATION DEPOSIT AGREEMENT

Thank you for considering ONE STOP FINANCIAL SERVICES (OSFS) for your mortgage loan request. In order to begin the loan application process, a deposit in the amount of (\$750.00) Seven-Hundred-Fifty Dollars is required, to be applied towards initial costs such as credit report(s), appraisal(s), and other outside services that may be incurred in arranging the financing of your mortgage.

By signing this document you agree to:

- ◆ A (\$250.00) Two Hundred Fifty Dollar processing fee which is non-refundable, regardless of the outcome of the loan application.
- ◆ If the initial expenses exceed the initial deposit of \$750.00, you will be obligated to pay the balance upon billing.
- ◆ OSFS may sell this loan to an investor, therefore, permission is given by you to provide this application and any other material we deem relevant to any potential investor, its agents, or to any private mortgage insurer.
- ◆ Any request for modification of the loan terms, conditions, sale of the property by land contract of sale, wrap-around loan or assumption will be subject to approval of the holder of the note. If this loan is approved, OSFS is authorized and directed to pay from the loan proceeds all expenses incurred in connection with the closing of this transaction, including expenses of an ALTA Title Insurance Policy, and any endorsements required by OSFS which shall show the mortgage to be a first lien and acceptable to OSFS, or OSFS may require that the Borrower pay these expenses in advance.
- ◆ If this mortgage is approved subject to private mortgage insurance, the Borrower understands that it will be for the term of the loan unless cancelled at the option of the holder of the note.

As a reminder, you *must attach your \$750.00 deposit* to this agreement and submit it along with your loan application *BEFORE WE CAN BEGIN PROCESSING YOUR LOAN REQUEST.*

If you have any questions, please contact your loan officer who will be happy to explain the above statements to you.

Borrower's Signature

Date

Social Security Number

Borrower's Signature

Date

Social Security Number